

RESOLUTION NO. 2026-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POCA TELLO, IDAHO, A MUNICIPAL CORPORATION OF THE STATE OF IDAHO, CERTIFYING THE LEVY IN THE AMOUNT OF THREE HUNDRED SEVENTY-FIVE THOUSAND AND NINETEEN DOLLARS (\$375,019) OF FORGONE TAXES, TO BE INCLUDED IN THE CITY FISCAL YEAR 2027 BUDGET, BEGINNING OCTOBER 1, 2026 TO SEPTEMBER 30, 2027 FOR THE SPECIFIC PURPOSE OF FUNDING TO DEFRAY THE COST OF INFLATION AND CONSUMER PRICE INDEX INCREASES, AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE, APPROVAL AND PUBLICATION ACCORDING TO LAW.

WHEREAS, Idaho Code §50-235 empowers the City Council to levy taxes for general revenue purposes; and

WHEREAS, Idaho Code §50-1002 requires the City Council to pass a budget, referred to as an annual Appropriation Ordinance; and

WHEREAS, Idaho Code §63-802 sets limitations on all taxing district budget requests on the amount of property tax revenues that can be used to fund programs and services; and

WHEREAS, Idaho Code §63-802(1)(a) allows each taxing entity to increase property tax budget amounts by a maximum of three percent (3%), plus an amount calculated based on the value of both new construction and annexation added during the previous calendar year, plus an amount for forgone taxes; and

WHEREAS, Idaho Code §63-802(1)(e) requires that the City Council must publish notice of its intent to recover a forgone levy and hold a public hearing; and

WHEREAS, a public hearing was held August 6, 2026 at a Regular City Council meeting wherein the City Council heard comments from the public concerning the use of forgone; and

WHEREAS, the City Council has met the notice and hearing requirements in Idaho Code §63-802(1)(e) to levy one percent (1%), or less, of the City's proposed FY2027 tax levy increase

in the amount of three hundred seventy-five thousand and nineteen dollars (\$375,019) of forgone taxes; and

WHEREAS, the specific purpose for which the forgone increase is being budgeted is to provide additional funding to defray the cost of inflation and consumer price index increases.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF POCA TELLO AS FOLLOWS:

1. That the City of Pocatello, Idaho, certifies that in addition to the other increases allowed under Idaho Code, the City is levying three hundred seventy-five thousand and nineteen dollars (\$375,019) of forgone taxes; to be included in the City of Pocatello, Idaho's Fiscal Year 2027 Budget, beginning October 1, 2026 to September 30, 2027 for the specific purpose of providing additional funding to defray the cost of inflation and consumer price index increases.

2. This Resolution shall be effective upon its adoption and approval.

RESOLVED this ____ day of _____, 2026.

CITY OF POCA TELLO, a municipal
corporation of Idaho

MARK DAHLQUIST, Mayor

ATTEST:

KONNI KENDELL, City Clerk